

PRESS RELEASE

December 2009



OPUS Print Group Expands Executive Team With Appointment of Chief Financial Officer

OPUS Print Group is signaling its commitment to New Zealand and growth of its trans-Tasman specialty print business with the appointment of Ken Bugden as Chief Financial Officer.

Mr Bugden is the former Chief Financial Officer of Mighty River Power and before that was a senior figure in the growth of publicly-listed Waste Management, also as CFO.

OPUS Chief Executive Officer, Cliff Brigstocke, "we are thrilled to attract such an outstanding executive to join our rapidly growing business. Ken is clearly an impact player with an exemplary track record of leading large state-owned and publicly successful businesses."

"Ken's finance, reporting, governance and M&A skills will be invaluable as OPUS continues to expand and secures a market leading position as the region's most successful specialty printer, with annual revenues approaching \$100 million. Having Ken based in Auckland will add depth to our plans to build on our local position given the clear rebound of the economy and our already substantial Australian presence."

Mr Bugden says he is excited about joining OPUS.

"The group has an outstanding market position and strategy. Its exceptional financial performance is evidence of the right strategy of providing specialisation, speed to customers, technology, operational scale and geographic diversity. OPUS has a point of differentiation from other private equity backed print businesses with a commitment to operational execution of good strategy, maintaining best of breed margins and keeping debt levels low."

– Ends –

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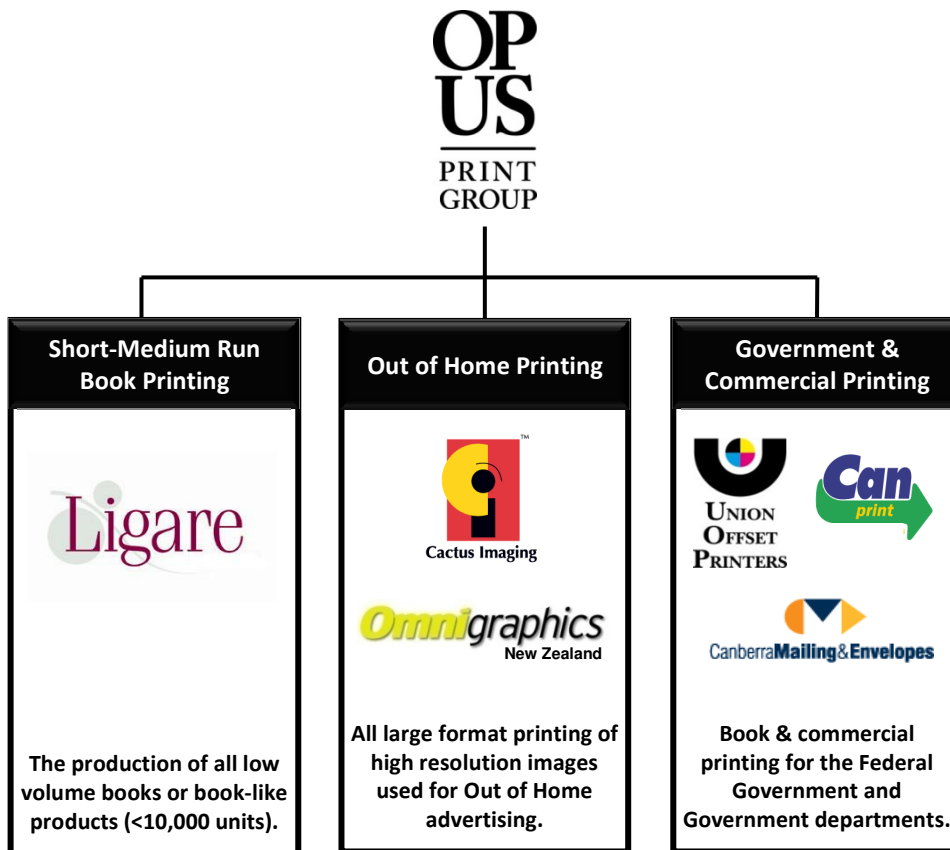
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Specialisation

OPUS is a trans-Tasman specialist print group with three divisions, Short-Medium Run Book Printing, Out of Home Printing and Government & Commercial Printing. The individual businesses are well established and have been trading for decades, each holding leading positions in their respective markets and long term relationships with their customers.

Speed

Speed is the essence of OPUS Print Group's leadership. All group companies incorporate leading edge technology to provide the best short run, fast turnaround printing service, including the latest digital and offset equipment.

Scale

OPUS combines specialist companies to reap the benefits of group scale. Through collaboration OPUS can effectively cross sell, maximise production capacity and exploit group purchasing power. OPUS has revenues approaching NZ\$100m, employs approximately 350 staff across facilities in New Zealand and Australia, exceeds 1 billion prints and despatches over 20 million items each year.